



The Arab oil era is over

By Dr. Guy Bechor

As the Gulf states are left with no money to spend and are experiencing internal shocks, the era of destructive Arab power is coming to an end; the Israeli mind and innovation era, on the other hand, is just beginning

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The most dramatic news in 2014 almost went unnoticed: The United States lifted the restrictions on American oil exports, and as of the first day of the new year it has begun exporting oil to the world

No one believed this would happen so fast, but the US is already the world's biggest oil manufacturer, bigger than Saudi Arabia, thanks to the oil shale technology which changed the world of energy

Within a year, the US is expected to export about one million barrels of oil a day and produce 12 million .barrels a day. Iran, for the same of comparison, manufactures about a million and a half barrels a day

This means that oil prices will continue to drop, as the US is already competing against other manufacturers. As a result, Russia will be crushed, Saudi Arabia and the rest of the Gulf states will fall flat □ like Iran □ on their face, the cartel will collapse, and all the dictatorships which were mainly based on oil .will face a gloomy future

At the same time, democracies like Canada, Brazil, Mexico, Nigeria and even little Israel will enter the .market

The Arab oil era is over, and so is the destructive power of the Persian Gulf's oil dictatorships.

These dictatorships have disgracefully controlled the failing Europe: Buying politicians, bribing companies, .taking over the economy and gaining political power which was also used against Israel

It will take a few months, but both the Europeans and the Americans will realize that the era of the destructive Arab power is over, because the Gulf states will have no money to spend. On the contrary, they will be rocked from the inside by social, ethnic and terroristic shocks, as they will have no money left

.to continue satisfying terror

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The signs of the drop in Arab power can already be seen. Twenty-two Arab states made a huge effort last week to pass an anti-Israel resolution at the United Nations Security Council, but failed. The US was undeterred by them, and so were strong Western countries. It's true that France and Luxemburg are still controlled by the Arab capital, or think they are, but they will also realize that the era of Arab money is .over

But as oil prices continue to drop, what will happen to Russia? The country is collapsing and could turn to a European war to save itself. And what will happen to Egypt, which is funded by Saudi Arabia? The latter is .already cutting its aid to Cairo, because the money is no longer obvious

And what about the rich Gulf states, like Qatar? They are deluding themselves that someone will be t have oil. Some are even toying with the idea of tourism. Well, if there is no one interested in them if they don't have oil, no one will want to come there at all, and the sand will once again cover the towers rising in the air .which they have built

And Mahmoud Abbas' Palestinian Authority? Well, no one in the Gulf actually donated money to this entity .even before the crisis, although there were always festive declarations

As the year 2015 begins, we are facing a new world: A world of a revolution of information, mind, personal .strength, innovation and inventions. And in this world, Israel is a real princess

The Arab oil era is over, and the global and Israeli mind era begins. It's a fact that countries which wouldn't are now doing so hastily, as if to make up□ because of the Arab extortion □dare approach us in the past .for the lost time of so many years

Israel is becoming a close friend of countries which were distant in the past but are close today, like **India, Japan, China and South Korea**. They too understand that those who are not innovative and lack a creative mind will just not be. And in this field, Israel has a lot to offer them, just like they have a lot to .offer in return

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